

Independent Study Title	CORPORATE GOVERNANCE AND THE SYSTEMIC RISK OF FINANCIAL INSTITUTIONS IN THAILAND
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ABSTRACT

This paper studies the relationship between corporate governance and the systemic risk of financial institutions in Thailand. I use a sample of forty-two financial institutions in Thailand. It is involved with banks, financial services and insurances from 2006 to 2015. I employ the SRISK and LRMES as the measure of systemic risk. My empirical findings indicate that financial institutions with stronger corporate governance trend to have higher level of systemic risk. Therefore, I suggest regulators and banking supervisors should take more seriously in the firms that have good corporate governance.

Keywords: Systemic risk, SRISK, LRMES, corporate governance